

Fixed Income Portfolio

Summary Presentation

February 10, 2026

Holdings (Page 1)

Issuer	Maturity	Par Value	Coupon
CIBC Bank	May 15, 2026	\$7,000	4.6%
Community First Bank	May 19, 2026	\$249,000	4.6%
Cross River Bank	May 19, 2026	\$244,000	4.65%
BMW Bank N.A.	Jun 09, 2026	\$244,000	4.6%
Customers Bank	Jun 15, 2026	\$244,000	4.7%
CBTX	Jul 03, 2026	\$650,000	3.95%
CBTX	Jul 03, 2026	\$800,000	3.95%
UBS	Nov 09, 2026	\$249,000	5.15%

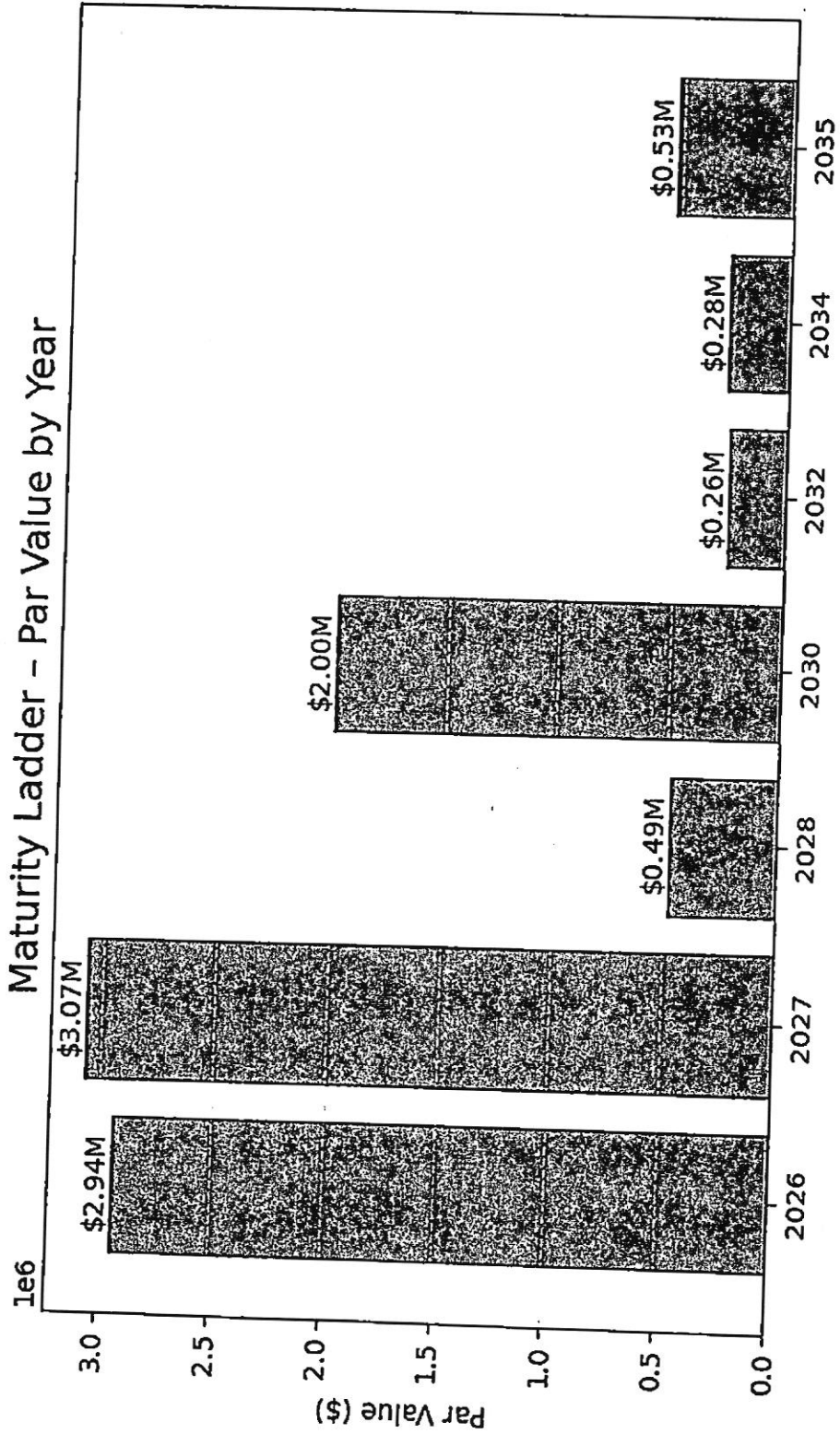
Holdings (Page 2)

Issuer	Maturity	Par Value	Coupon
Wells Fargo	Nov 09, 2026	\$249,000	5.15%
FNB East TX	Feb 08, 2027	\$500,000	4.0%
FNB East TX	May 23, 2027	\$500,000	4.79%
Popular Bank	Jun 07, 2027	\$247,000	4.8%
Valley Bank	Jun 07, 2027	\$244,000	4.8%
First Foundation Bank	Jun 14, 2027	\$244,000	4.9%
Treasury Note (Discount)	Oct 31, 2027	\$835,000	3.7%
Treasury Note	Nov 30, 2027	\$497,000	3.875%

Holdings (Page 3)

Issuer	Maturity	Par Value	Coupon
Morgan Stanley	May 22, 2028	\$244,000	4.15%
Morgan Stanley	May 22, 2028	\$244,000	4.15%
Agency	Sep 16, 2032	\$260,000	4.8%
Agency (Discount)	Dec 12, 2034	\$275,000	4.49%
Agency	May 15, 2035	\$250,000	4.875%
Agency (Discount)	Aug 24, 2035	\$275,000	4.58%
CMO	Jun 20, 2030	\$1,995,000	4.75%

Maturity Ladder (Corrected)



Weighted Average Coupon (Par-Weighted)

- Final Weighted Average Coupon: 4.43%
 - Method: Par-weighted average of all coupon rates as listed.
 - Total Par Value: \$9,546,000
 - Computed directly from holdings on Slides 3–5.

Weighted Average Coupon (Par-Weighted)

- Final Weighted Average Coupon: 4.43%
 - Method: Par-weighted average of all coupon rates as listed.
 - Total Par Value: \$9,546,000
 - Computed directly from holdings on Slides 3–5.